

Standing Requirements

Program Mission Statement

As the College of Business, we are a group of scholars and business professionals committed to being the recognized leader in developing, researching, and teaching the knowledge necessary to sustain and grow a vibrant global aviation, aerospace, and transportation business community. In prosecuting this purpose we affirm our commitment to the following values:

To pursue truth and excellence relentlessly.

To engage in scholarship and research that enriches the experience and knowledge of our faculty, staff, students, and the industry.

To be guided by mutual respect for our student, industry, and academic colleagues.

To value and promote diversity and the potential of all individuals.

To accept nothing less than superior teaching and learning and hold ourselves accountable for continuous improvement in content and processes.

To promote ethical responsibility and lifelong learning as the hallmarks of a business professional.

Our students are the future of 'The Business of Flight' and the College of Business is the platform from which they will take flight. We will build that platform with exceptional faculty and student scholars and the support of the industries that we serve.

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ERAU University Mission Statement

Our mission is to teach the science, practice and business of aviation and aerospace, preparing students for productive careers¹ and leadership roles in service around the world.²

Our technologically enriched, student-centered environment³ emphasizes learning through collaboration and teamwork,⁴ concern for ethical and responsible behavior,⁵ cultivation of analytical⁶ and management abilities,⁷ and a focus on the development of the professional skills needed for participation in a global community.⁸ We believe a vibrant future for aviation and aerospace rests in the success of our students. Toward this end, Embry-Riddle is committed to providing a climate that facilitates the highest standards of academic achievement⁹ and knowledge discovery,¹⁰ in an interpersonal environment that supports the unique needs of each individual.¹¹ Embry-Riddle Aeronautical University is the world's leader in aviation and aerospace education. The University is an independent, non-profit, culturally diverse institution providing quality education and research in aviation, aerospace, engineering and related fields leading to associate's, baccalaureate's, master's and doctoral degrees.

Program Alignment to University Mission

Select all that apply.

- ¹Preparing students for productive careers
- ²Preparing students for leadership roles in service around the world
- ³Technologically enriched environment
- ⁴Emphasize learning through collaboration and teamwork
- ⁵Concern for ethical and responsible behavior
- ⁶Cultivate analytical abilities
- ⁷Cultivate management abilities
- ⁸Develop the professional skills needed for participation in a global community
- ⁹Facilitating the highest standards of academic achievement
- ¹⁰Facilitating knowledge discovery
- ¹¹Providing an interpersonal environment that supports the unique needs of each individual

Standing Requirements

Program Outcomes

DB_MS Aviation Finance Outcome Set

Outcome

Outcome	Mapping
<p>Business Competencies Graduates will have the knowledge requirements to be successful managers. Graduates will be able to demonstrate knowledge in the following areas:</p> <p>Marketing, Strategic Integration</p>	No Mapping
<p>Accounting and Finance Graduate will be able to demonstrate advanced knowledge in the areas of finance, accounting, and economics.</p>	No Mapping
<p>Ethical Reasoning Graduates will have an understanding of business ethics and be able to analyze the business ethical environment and apply ethical reasoning.</p>	No Mapping
<p>Critical Thinking Graduates will be capable of critical thinking as demonstrated by an ability to defend reasoned solutions to business problems, weigh key assumptions of business decision making, and solve business problems using the appropriate qualitative and quantitative techniques.</p>	No Mapping

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2017-2018 Assessment Cycle

Assessment Plan

Measures

DB_MS Aviation Finance Outcome Set

Outcome

Outcome: Business Competencies

Graduates will have the knowledge requirements to be successful managers. Graduates will be able to demonstrate knowledge in the following areas:

Marketing, Strategic Integration

▼ **Measure:** Business Competencies
Program level Direct - Exam

Details/Description:	Our graduates will have the knowledge requirements to be successful graduates. Student will demonstrate this knowledge through the Major Field Test from the Educational Testing Service (MBA version) which provides an overall and subject specific score in the following 5 areas: Marketing, Management, Finance, Accounting, Strategic Integration
Criterion for Success:	Mean score for MSAF students for accounting and finance will be higher than ERAU graduates from the MBA and MBA-AM program. Overall, the mean score of ERAU students will be at or above the national mean.
Timeframe of Data Collection:	MFT is administered in the FIN 621 class offered in Spring 2018
Key/Responsible Personnel:	Sunder Raghavan and Janet Tinoco

Outcome: Accounting and Finance

Graduate will be able to demonstrate advanced knowledge in the areas of finance, accounting, and economics.

▼ **Measure:** Major Field Test (MFT)
Program level Direct - Exam

Details/Description: The Major Field Test is a nationally administered exam from the Educational Testing Service that measures a number of business areas including Accounting and Finance.

MFT administered in FIN 621

Criterion for Success: Students in this program are expected to score in the 85 or higher percentile in Accounting and Finance.

Timeframe of Data Collection: Spring 2018


Key/Responsible Personnel: Sunder Raghavan and Janet Tinoco

Outcome: Critical Thinking

Graduates will be capable of critical thinking as demonstrated by an ability to defend reasoned solutions to business problems, weigh key assumptions of business decision making, and solve business problems using the appropriate qualitative and quantitative techniques.

▼ **Measure:** Critical Thinking
Program level Direct - Student Artifact

Details/Description:	Our graduates will have an understanding of financial modeling including the ability to weigh key assumptions, solve business problems using appropriate techniques, and defend reasoned solutions.
Criterion for Success:	Students in the BA 618, Advanced Corporate Finance, class will be evaluated on a finance project by a team of finance faculty. 90% of the Finance student projects will be evaluated Excellent and Satisfactory (Critical Thinking rubric).
Timeframe of Data Collection:	Fall 2017 or Spring 2018
Key/Responsible Personnel:	Dawna Rhoades and Sunder Raghavan
Supporting Attachments:	

 Critical Thinking rubric (Word Document (Open XML))

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